

THE IN-EAR EXPERTS®

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Westone Laboratories, Inc.

## **NEW ACCOUNT FORM**

ACCOUNT TYPE: PAYMENT WITH ORDER

## ALL SECTIONS MUST BE COMPLETED - THIS FORM IS SUBJECT TO THE ATTACHED GENERAL TERMS AND CONDITIONS

BUYER INFORMATION						
Exact Legal Name of Business ("Buyer")	er") Taxpayer ID (Federal ID#) of Business					
D/B/A		Contact				
Street Address		City		State	Zip	
Phone	Fax Cel			Phone		
Email Address			Web Site			
Have you been a previous Westone customer?		Account#	Number of Locations	Sales Tax	Exemption #	
SHIP TO ADDRESS (IF DIFFERENT)						
Street Address		City		State	Zip	
CREDIT CARD INFORMATION						
Cardholder Name						
Billing Address (if different than business bill	ing address)					
Credit card type □ VISA □ Master	rcard 🗆 Discover 🗆 A	ımEx				
Credit Card Number	E	xpiration Date	9	Security Code		
TERMS AND CONDITIONS OF SALE						
In the event Westone products are delived must pay for the products, and agrees to a support of the products.  Authorized Cardholder Signature		•	·	above credit card, i	Buyer agrees that they	
PLEASE EMAIL OR FAX COMPLETED FOI	RM:	Jule				
EMAIL: ACCOUNTING@WESTONE.0	СОМ					
ATTN: CREDIT MANAGER						
FAX: 1-800-736-9576						
ATTN: CREDIT MANAGER						
IMPORTANT: Please submit the follow	ing documents with this for	m (if applicable)				
☐ A copy of your sales tax exemp	tion certificate ( <b>REQUIRED</b> 1	for processing)				
WESTONE USE ONLY						
Account #	Date Est.		Initials			

## **TERMS AND CONDITIONS**

These provisions (the "Terms and Conditions") govern all sales of products ("Products") by Westone Laboratories, Inc. ("Seller") to Buyer, effective as of the date of Buyer's acceptance of these Terms and Conditions (the "Effective Date"). Seller from time to time, in its discretion, may revise the Terms and Conditions, and the Terms and Conditions will apply to all orders that Buyer places after the date that such revised Terms and Conditions are delivered to Buyer. The following definitions shall be used herein: (i) "Agreement" means a fully completed New Account Form (Account Type: Payment with Order) or Credit Application and these Terms and Conditions (including the Credit Terms, if applicable); and (ii) "Credit Terms" means the Credit Terms set forth in Part A of these Terms and Conditions. Other defined terms used in these Terms and Conditions will have the meanings given them New Account Form (Account Type: Payment with Order) or Credit Application or herein.

- A. <u>WESTONE LABORATORIES TERMS AND CONDITIONS APPLICABLE TO CREDIT CUSTOMERS</u>. Buyer acknowledges and agrees that the following Credit Terms apply to its purchases of Products on credit. Buyer grants permission to Seller to obtain independent credit reports or other information from Buyer's references and bank and authorizes Buyer's bank and references to release information that may be used to determine Buyer's creditworthiness. Seller shall determine in its sole discretion the credit limit to apply to Buyer's credit purchases ("credit limit"), which may be decreased or terminated for any reason in Seller's sole discretion.
- **B.** <u>CREDIT PAYMENTS.</u> Buyer shall make payment for the full amount of Seller's invoice(s), in U.S. Dollars, without discount, adjustment, or set-off, so that such payment is received into Seller's account, according to Buyer's established payment terms.
- **C.** ADDITIONAL TERMS AND CONDITIONS. The following provisions apply to all purchases of Products by Buyer, whether or not purchased on the Credit Terms.
- 1. GRANT OF SECURITY INTEREST. As security for the payment of all amounts owed by Buyer to Seller, including, but not limited to, all amounts owed by Buyer under this Agreement for purchases of Products, whether now or hereafter existing (the "Secured Obligations"), Buyer hereby grants to Seller a security interest (the "Security Interest") in all goods, inventory, cash and non-cash proceeds, and accounts. Buyer represents and warrants that it has the requisite power and authority to grant the Security Interest to Seller and that none of the Collateral is subject to any security interest or other lien other than the Security Interest. Buyer acknowledges that Seller will have any and all rights and remedies upon default with respect to the Secured Obligations, the Security Interest and the Collateral pursuant to the Uniform Commercial Code in effect in the State of Colorado.
- **2.** <u>ORDERS.</u> Provisions in Buyer's purchase order and/or other documents of Buyer will not become part of this Agreement unless Seller agrees to such provisions in a document signed by Seller.
- **3.** PAYMENTS/DELIVERY. If Seller does not approve the Buyer for credit, Seller may require advance payment or apply another payment procedure, in its sole discretion. All sums owed by Buyer to Seller are payable at Seller's post office box number 15100, Colorado Springs, CO 80935, or such other location as may hereafter be specified by Seller, or may be wire-transferred to a bank account designated by Seller from time to time, or, subject to Seller's approval, may be paid by credit card.
- **4.** <u>SELLER'S REMEDIES.</u> If Buyer fails to make any payment in full to Seller when due or otherwise breaches this agreement, Seller shall have the right to: (a) terminate this Agreement and/or any purchase orders between Buyer and Seller; (b) suspend delivery at any time of Products; (c) enter Buyer's premises to reclaim delivered Products and/or the proceeds thereof; (d) enforce its Security Interest under applicable law; and/or (e) exercise any other remedy available to Seller.
- **5. SELLER'S WARRANTIES.** Upon the written request of Buyer made within a period of ninety (90) days following Seller's shipment of the affected Product, Seller will, at its expense, repair or replace, in Seller's discretion, an earmold, if an earmold is lost in the mail, an error was made by Seller in earmold style, material, or acoustic modification specified on a Purchase Order, an earmold allows feedback (other than open style molds (CROS, Free Field, high-frequency molds, etc.), which are not guaranteed against feedback), or an earmold does not fit properly. Upon the written request of Buyer made within a period of one (1) year following Seller's shipment of the affected Product, Seller will, at its expense, repair or replace, in Seller's discretion, an earmold that breaks within such time period due to failure of materials or workmanship. In all cases, Buyer will be responsible for shipping and all associated costs related to returning the affected Product to

Seller. Seller will not be responsible for remaking or replacing an earmold at Seller's cost when the wrong style, color, material or acoustic modification (resulting in occlusion or frequency response problems) is ordered by the dispenser or if feedback or fit problems arise or are reported after the first ninety (90) days following shipment, the earmold breaks for any reason after the one (1) year period following its shipment, or the earmold is st. Buyer acknowledges and agrees that the repair and/or replacement warranties under this Section constitute Buyer's exclusive remedy for any defect in, or malfunction of, the Products. Any other claims of Buyer with respect to this Agreement shall be deemed to be waived and forever barred.

SELLER MAKES NO EXPRESS OR IMPLIED WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE OR OF MERCHANTABILITY, OR ANY WARRANTY THAT THE PRODUCTS WILL BE FREE FROM INFRINGEMENT OF THIRD PARTY INTELLECTUAL PROPERTY RIGHTS. BUYER HEREBY WAIVES ALL CAUSES OF ACTION AND REMEDIES TO WHICH BUYER IS OR MAY BECOME ENTITLED INSOFAR AS SUCH WAIVER MAY BE INEFFECTIVE BY STATUTE.

- **6. EXCLUSION OF CONSEQUENTIAL DAMAGES.** IN NO EVENT WILL SELLER BE LIABLE TO BUYER FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE OR CONSEQUENTIAL DAMAGES OF ANY KIND OR NATURE ARISING OUT OF THIS AGREEMENT OR ANY BREACH THEREOF, OR ANY DEFECT IN, OR FAILURE OF, OR MALFUNCTION OF A PRODUCT.
- 7. <u>LIMITATION OF LIABILITY.</u> IN NO EVENT WILL THE LIABILITY OF SELLER FOR ANY DAMAGES UNDER THIS AGREEMENT EXCEED IN THE AGGREGATE THE AMOUNT PAID BY BUYER UNDER THIS AGREEMENT FOR PRODUCTS DURING THE SIX (6) MONTH PERIOD IMMEDIATELY PRECEDING BUYER'S FILING OF A COMPLAINT OR COUNTERCLAIM AGAINST SELLER.
- **8.** INTEREST/ATTORNEY'S FEES. Interest shall accrue on all unpaid amounts owed by Buyer to Seller at the rate of eighteen percent (18%) per annum. In the event that a collection agency is engaged and/or legal proceedings are commenced in order to enforce any of the provisions of this Agreement, Buyer shall be liable to Seller for all costs of collection, including court costs and reasonable attorneys' fees. THE PARTIES HERETO KNOWINGLY AND INTENTIONALLY WAIVE THE RIGHT TO A JURY TRIAL ON ANY ISSUE OR DISPUTETHAT MAY ARISE BETWEEN THEM.
- 9. <u>GOVERNING LAW.</u> This Agreement is to be construed in accordance with the laws of the State of Colorado and Buyer consents to exclusive venue for any action brought under or pertaining in any way to this Agreement in El Paso County, Colorado or Colorado's federal courts. BUYER AGREES THAT THE COURTS OF THE STATE OF COLORADO SHALL HAVE PERSONAL JURISDICTION OVER BUYER.
- 10. MISCELLANEOUS. Except as otherwise expressly provided in this Agreement, all remedies are cumulative. The provisions of this Agreement are binding upon and for the benefit of the parties and their respective successors and permitted assigns and not for any third party beneficiary or other person, including any customer of Buyer. This Agreement may not be assigned by Buyer, except with the prior written consent of Seller. No party is an agent of the other and neither of them has any authority to represent or act on behalf of the other as to any matters. This Agreement does not constitute any partnership or joint venture between the parties. This Agreement will constitute the entire understanding between the parties with respect to the subject matter hereof and will supersede any and all other agreements, commitments and negotiations of whatever nature, whether oral or written. If any of the provisions hereof is declared invalid or unenforceable by a court of competent jurisdiction, such invalidity or unenforceability will not invalidate or render unenforceable the entire Agreement, but rather the entire Agreement will be construed as if it did not contain the particular invalid or unenforceable provision or provisions and the rights and obligations of the parties will be construed and enforced accordingly. The respective obligations of each party that by their nature would continue beyond the termination, cancellation or expiration of this Agreement will survive such termination, cancellation, or expiration. This Agreement may be executed in counterparts, which taken together will be deemed to constitute one and the same instrument. This Agreement will be effective as of the Effective Date, subject to its execution by both Buyer and Seller.